

House Finance, Ways & Means Committee Amendment No. 1

Amendment No. 1 to HB2896

**Kisber
Signature of Sponsor**

FILED

Date _____

Time _____

Clerk _____

Comm. Amdt. _____

AMEND Senate Bill No. 2920*

House Bill No. 2896

By adding the following new, appropriately designated section immediately preceding the effective date section:

SECTION ___. (a) This act shall become operative only if McNairy County, Tennessee, remits the estimated cost of the erection of such signs to the department of transportation within one (1) year of the effective date of this act. McNairy County shall make such payment prior to any expenditure by the state for manufacture or installation of such signs. The department shall return any unused portion of the estimated cost to McNairy County within thirty (30) days of the erection of such signs. If the actual cost exceeds the estimated cost, McNairy County shall remit an amount equal to the difference in such costs to the department within thirty (30) days of receiving an itemized invoice of the actual cost from the department.

(b) If the signs provided for hereunder are to be located on a road other than a road designated as an interstate highway, the local government having jurisdiction over the location of the signs may, in lieu of paying the estimated cost required by subsection (a), supply the department of transportation the signs provided for in this act. Any signs supplied by local government must be manufactured in accordance with standards established by the department of transportation, including but not limited to, the Manual on Uniform Traffic Control Devices.